

Explanation of variances – pro forma

Name of smaller authority: **Westborough and Dry Doddington Parish Council**

County area (local councils are): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,094	33,784				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,983	2,300	317	15.99%	YES		£317 - increased precept to cover budgeted expenditure
3 Total Other Receipts	15,986	21,206	5,220	32.65%	YES		£6179 - HMRC VAT repayments made in 2020, nil receipts in 2018/19; £577 - received for mowing contract in 2020, nil in 2019. £1600 - received for defibrillator grant in 2019, nil in 2020.
4 Staff Costs	1,050	1,100	50	4.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,229	34,881	30,652	724.80%	YES		£17880 spent on Village Green restoration; £10828 spent on replacement fixtures in Village halls; £1874 spent
7 Balances Carried Forward	33,784	21,309			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	33,784	21,309				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,361	15,043	3,682	32.41%	YES		£1562 spent on information notice board net of VAT, £2120 spent on de-fibrillator
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable